Thursday, May 10, 2012

8:30 - 9:30  Current Federal Developments Affecting Estate Plans and Estate Planning
   Moll - 1
   A survey of many significant federal developments relating to estate planning and how they pertain to Nebraska practice.

9:30 - 10:15  Common Cracks in Financial Plans
   J. Johnson - 2  M. Johnson
   An outline of typical cracks in financial plans with a goal of helping professionals in other fields to better assist their clients and work with other professionals in developing, executing and monitoring financial plans. Our review will specifically focus on investment management, retirement planning and coordinating services with other professionals.

10:15 - 10:30  BREAK

10:30 - 11:15  Farm Program Eligibility and Limitations: Substance, Relevance, and Process
   Schutz - 3
   Farm-program eligibility and limitations in the context of the current slate of payment mechanisms available to producers and the current state of high farm incomes will be discussed. The audience will be introduced to the processes through which eligibility and limitations provisions are administered and reviewed.

11:15 - 12:00  Structured Settlements
   Korch - 4  Shumate
   The presentation will provide the attendee with a diverse and creative application of structured settlements in preserving government benefits as well as client’s assets. We will also address alternative uses of structured settlements outside of the typical personal and physical injury concept.

12:00 - 1:00  LUNCH (included in registration fee)

1:00 - 2:00  Advanced Retirement Plan Design for Business and Farmers
   Kern - 5  McCloud
   Most business owners understand the benefits of sponsoring a basic 401k plan. But what if owners would like a contribution above the individual participant 401(k)/Profit Sharing limits? This presentation will discuss the tax savings and advantages created by adding a traditional Defined Benefit plan or Cash Balance plan along with advanced 401(k) plan design concepts.

2:00 - 3:00  Medicare and Medicaid Update
   Wilson - 6
   This session will cover recent changes in laws concerning Medicare and Medicaid coverage and as well as discussion of the basic coverage and procedures.

3:00 - 3:15  BREAK

3:15 - 4:15  Value of a Life Insurance Policy
   Martin - 7
   We will review several case studies and discuss how the calculation of the Gift and Income Tax value of various Life Insurance policies impacts strategies and planning opportunities.

Friday, May 11, 2012

8:30 - 9:30  Current Nebraska Developments Affecting Estate and Business Planning
   Collins - 8
   A discussion of recent Nebraska Supreme Court decisions, Court of Appeals decisions, and 2011-12 legislation affecting estate planning, probate, trusts, and property.
9:30 - 10:15  
**Farmland Valuation in Today’s Market**  
Due to higher farmland income, landowners and investors realize they can pay more for the land that produces the income. Recent surveys show farmland real estate values continue to rise as alternative investments do not seem to be as good.

10:15 - 10:30  
**BREAK**

10:30 - 11:30  
**Practical Issues Under the Nebraska Uniform Limited Liability Company Act**  
This presentation will cover significant practical issues that have arisen since the recent enactment of the Nebraska Uniform Limited Liability Company Act, Neb. Rev. Stat. §§ 21-101, et seq. Key subtopics will include the treatment of statutory fiduciary duties in the operating agreement, the streamlined content requirements of the new Certificate of Organization and the new framework for domestication of foreign LLCs. The presentation will also cover recent trends in the governance of LLCs subject to the new act.

11:30 - 12:30  
**Agricultural Real Estate in Certainly Uncertain Times**  
Agricultural real estate has appreciated rapidly. Given the cycles in agriculture, predictions of a “burst” in the bubble are becoming more frequent. The possibility of a lower applicable credit or exclusion amount makes planning and drafting a challenge. Planning options, including planning for the use of special use valuation, will be discussed.

12:30 - 1:30  
**LUNCH**

1:30 - 2:30  
**I have a tablet or mobile device - now what? Legal related apps, security issues and tech device trends**  
This program will provide a brief review of a few tablets and other portable devices (Nook, Kindle, iPad) currently available and how they are being used. Additionally, the program will touch on: (1) security issues; (2) professional practices to consider; (3) personal and client privacy issues; (4) issues arising when using public wifi to conduct business or for email; (5) lost or missing devices; and (6) the pitfalls of mixing of social media and business.

2:30 - 3:30  
**The Model Rules of Professional (and Technological?) Conduct: Ethical Issues In The Information Age**  
Exponential growth in information technologies means exponential complexity when it comes to managing client information in the computer age. The ABA Model Rules of Professional Conduct were originally conceived when documents were mailed in stamped envelopes or transmitted by hand. These rules must be reread and reinterpreted and reapplied in a world where terabytes of data can be lost with a misplaced keystroke. We'll review the hot issues and look at some of the ethical opinions governing lawyering in the information age.